

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Centerbridge Special Credit Partners III-Flex, L.P.</u> _____ (Last) (First) (Middle) <u>375 PARK AVENUE, 11TH FLOOR</u> _____ (Street) <u>NEW YORK NY 10152</u> _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Garrett Motion Inc. [GTX,GTXAP]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/12/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
Rule 10b5-1(c) Transaction Indication <input checked="" type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/12/2023		M ⁽¹⁾⁽⁴⁾		9,160,474 ⁽¹⁾	A ⁽¹⁾	(4)	10,764,999	I	See footnote ⁽²⁾
Common Stock	06/12/2023		M ⁽¹⁾⁽⁴⁾		22,869,013 ⁽¹⁾	A ⁽¹⁾	(4)	28,221,929	I	See footnote ⁽³⁾
Common Stock	06/12/2023		A ⁽¹⁾		956,163 ⁽¹⁾	A ⁽¹⁾	\$8.177 ⁽¹⁾	11,721,162	I	See footnote ⁽²⁾
Common Stock	06/12/2023		A ⁽¹⁾		2,387,050 ⁽¹⁾	A ⁽¹⁾	\$8.177 ⁽¹⁾	30,608,979	I	See footnote ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A Cumulative Convertible Preferred Stock	(4)	06/12/2023		M ⁽¹⁾⁽⁴⁾		9,160,474 ⁽¹⁾		(4)	(4)	Common Stock	9,160,474	(1)(4)	0	I	See footnote 2
Series A Cumulative Convertible Preferred Stock	(4)	06/12/2023		M ⁽¹⁾⁽⁴⁾		22,869,013 ⁽¹⁾		(4)	(4)	Common Stock	22,869,013	(1)(4)	0	I	See footnote 3

1. Name and Address of Reporting Person*
Centerbridge Special Credit Partners III-Flex, L.P.

 (Last) (First) (Middle)
375 PARK AVENUE, 11TH FLOOR

 (Street)
NEW YORK NY 10152

 (City) (State) (Zip)

1. Name and Address of Reporting Person*
Centerbridge Credit Partners Master, L.P.

 (Last) (First) (Middle)
375 PARK AVENUE, 11TH FLOOR

 (Street)
NEW YORK NY 10152

 (City) (State) (Zip)

1. Name and Address of Reporting Person*

[Centerbridge Credit Partners Offshore General Partner, L.P.](#)

(Last) (First) (Middle)
375 PARK AVENUE, 11TH FLOOR

(Street)
NEW YORK NY 10152

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Centerbridge Credit Cayman GP, Ltd.](#)

(Last) (First) (Middle)
375 PARK AVENUE, 11TH FLOOR

(Street)
NEW YORK NY 10152

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Centerbridge Credit GP Investors, L.L.C.](#)

(Last) (First) (Middle)
375 PARK AVENUE, 11TH FLOOR

(Street)
NEW YORK NY 10152

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Centerbridge Special Credit Partners General Partner III, L.P.](#)

(Last) (First) (Middle)
375 PARK AVENUE, 11TH FLOOR

(Street)
NEW YORK NY 10152

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[CSCP III Cayman GP Ltd.](#)

(Last) (First) (Middle)
375 PARK AVENUE, 11TH FLOOR

(Street)
NEW YORK NY 10152

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[Aronson Jeffrey](#)

(Last) (First) (Middle)
375 PARK AVENUE, 11TH FLOOR

(Street)
NEW YORK NY 10152

(City) (State) (Zip)

Explanation of Responses:

- The transactions being reported were effected pursuant to the Transaction Agreement entered into by Centerbridge Credit Partners Master, L.P. and Centerbridge Special Credit Partners III-Flex, L.P. on April 12, 2023 with Garrett Motion, Inc. and are exempt transactions pursuant to Rule 16b-3 under the Securities Exchange Act of 1934, as amended.
- Centerbridge Credit GP Investors, L.L.C. ("Credit GP Investors") is the sole director of Centerbridge Credit Cayman GP, Ltd. ("Credit Cayman GP"), which is the general partner of Centerbridge Credit Partners Offshore General Partner, L.P. ("Credit Partners Offshore GP"), which is the general partner of Centerbridge Credit Partners Master, L.P. ("Credit Partners Master"), and may be deemed to share beneficial ownership over the shares of Common Stock and shares of Series A Cumulative Convertible Preferred Stock held of record by Credit Partners Master. As the managing member of Credit GP Investors, Jeffrey H. Aronson may be deemed to share beneficial ownership with respect to the shares held of record by Credit Partners Master. Such persons and entities expressly disclaim beneficial ownership of the shares held of record by Credit Partners Master, except to the extent of any proportionate pecuniary interest therein.
- CSCP III Cayman GP Ltd. ("CSCP III Cayman GP") is the general partner of Centerbridge Special Credit Partners General Partner III, L.P. ("Special Credit III GP"), which is the general partner of Centerbridge Special Credit Partners III-Flex, L.P. ("SC III-Flex"), and may be deemed to share beneficial ownership over the shares of Common Stock and shares of Series A Cumulative Convertible Preferred Stock held of record by SC III-Flex. As the director of CSCP III Cayman GP, Jeffrey H. Aronson may be deemed to share beneficial ownership with respect to the shares held of record by SC III-Flex. Such persons and entities expressly disclaim beneficial ownership of the shares held of record by SC III-Flex, except to the extent of any proportionate pecuniary interest therein.

4. Each share of Series A Cumulative Convertible Preferred Stock, par value \$0.001 per share, was convertible into one share of Common Stock based upon a stated value of \$5.25 per share of Series A Cumulative Convertible Preferred Stock pursuant to the terms of the Amended and Restated Certificate of Designations of Series A Cumulative Convertible Preferred Stock, dated as of June 6, 2023, by Garrett Motion Inc. All of the shares of Series A Cumulative Convertible Preferred Stock were converted to Common Stock after the close of business on June 12, 2023.

Remarks:

The Reporting Persons are jointly filing this Form 4. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended, each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of any or all of the reported securities for purposes of Section 16 or for any other purpose.

CENTERBRIDGE CREDIT
PARTNERS MASTER, L.P. By:
Centerbridge Credit GP 06/14/2023
Investors, L.L.C., its director, by
/s/ Susanne V. Clark

CENTERBRIDGE CREDIT
PARTNERS OFFSHORE
GENERAL PARTNER, L.P. By: 06/14/2023
Centerbridge Credit GP
Investors, L.L.C., its director, by
/s/ Susanne V. Clark

CENTERBRIDGE CREDIT
CAYMAN GP, LTD. By:
Centerbridge Credit GP 06/14/2023
Investors, L.L.C., its director, by
/s/ Susanne V. Clark

CENTERBRIDGE CREDIT GP
INVESTORS, L.L.C., /s/ 06/14/2023
Susanne V. Clark

CENTERBRIDGE SPECIAL
CREDIT PARTNERS III-FLEX,
L.P. By: CSCP III Cayman GP 06/14/2023
Ltd., its general partner, by /s/
Susanne V. Clark

CENTERBRIDGE SPECIAL
CREDIT PARTNERS
GENERAL PARTNER III, L.P. 06/14/2023
By: CSCP III Cayman GP Ltd.,
its general partner, by /s/ Susanne
V. Clark

CSCP III CAYMAN GP LTD., 06/14/2023
by /s/ Susanne V. Clark
/s/ Jeffrey H. Aronson 06/14/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.