
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): November 20, 2020

GARRETT MOTION INC.

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or other jurisdiction
of incorporation)

1-38636
(Commission
File Number)

82-4873189
(I.R.S. Employer
Identification Number)

La Pièce 16, Rolle, Switzerland
(Address of principal executive offices)

1180
(Zip Code)

Registrant's telephone number, including area code: +41 21 695 30 00

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
None	None	None

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure.

As previously disclosed, on September 20, 2020 (the “Petition Date”), the Company and certain of its subsidiaries (collectively, the “Debtors”) each filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”). The Debtors’ chapter 11 cases (the “Chapter 11 Cases”) are being jointly administered under the caption “*In re Garrett Motion Inc.*, 20-12212.”

On November 20, 2020, the Debtors jointly filed a monthly operating report for the period from October 1, 2020 to October 31, 2020 (the “Monthly Operating Report”) with the Bankruptcy Court. A copy of the Monthly Operating Report is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference. This Current Report on Form 8-K (including exhibits hereto) will not be deemed an admission as to the materiality of any information that is required to be disclosed solely by Regulation FD. The Monthly Operating Report and other filings with the Bankruptcy Court related to the Chapter 11 Cases are available electronically at www.kccllc.net/garrettmotion. This website address contains third-party content and is provided for convenience only. Third-party content is the responsibility of the third party, and the Company disclaims liability for such content.

The information furnished pursuant to this Item 7.01, including Exhibit 99.1, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 (the “Exchange Act”) or otherwise subject to the liabilities under that Section and shall not be deemed to be incorporated by reference into any filing of the Company under the Securities Act of 1933 or the Exchange Act.

Cautionary Information Regarding the Monthly Operating Report.

The Company cautions investors and potential investors not to rely upon the information contained in the Monthly Operating Report, which was not prepared for the purpose of providing the basis for an investment decision relating to any of the securities of the Company. The Debtors have prepared the Monthly Operating Report solely for the purpose of complying with the monthly reporting requirements of the Bankruptcy Court. The Monthly Operating Report is not presented on a consolidated basis and therefore does not present the consolidated results of the Company and its subsidiaries. In addition, only certain subsidiaries of the Company are Debtors, while other subsidiaries of the Company are not Debtors. The Monthly Operating Report is limited in scope, covers a limited time period, was not audited or reviewed by independent accountants, was not prepared in accordance with generally accepted accounting principles (“GAAP”), may not accurately reflect the condition of the Company or the other Debtors on a GAAP basis, is in a format prescribed by applicable bankruptcy laws or rules, is subject to future revision, adjustment and reconciliation, and should not be viewed as indicative of future results. The Monthly Operating Report also contains information for periods shorter and otherwise different from those contained in the Company’s reports required to be filed pursuant to the Exchange Act.

Forward-Looking Statements

This Current Report on Form 8-K and the exhibit hereto may contain “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of fact, that address activities, events or developments that the Company or the Company’s management intend, expect, project, believe or anticipate will or may occur in the future are forward-looking statements. Although the Company believes forward-looking statements are based upon reasonable assumptions, such statements involve known and unknown risks, uncertainties, and other factors, which may cause the actual results or performance of the Company to be materially different from any future results or performance expressed or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to those described in the Company’s annual report on Form 10-K for the year ended December 31, 2019, as updated by the Company’s quarterly report on Form 10-Q for the period ended September 30, 2020, as well as the Company’s other filings with the Securities and Exchange Commission, under the headings “Risk Factors” and “Cautionary Statement Concerning Forward-Looking Statements.” You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this document. Forward-looking statements are not guarantees of future performance, and actual results, developments and business decisions may differ from those envisaged by the Company’s forward-looking statements.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	Monthly Operating Report for the period from October 1, 2020 to October 31, 2020, filed with the United States Bankruptcy Court for the Southern District of New York.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 20, 2020

Garrett Motion Inc.

By: /s/ Jerome Maironi
Jerome Maironi
Senior Vice President, General Counsel and Corporate Secretary

**GLOBAL NOTES AND STATEMENTS OF LIMITATIONS
AND DISCLAIMERS REGARDING THE DEBTORS' MONTHLY OPERATING REPORTS**

On September 20, 2020 (the “**Petition Date**”), Garrett Motion Inc. (“**Garrett**”) and 36 of its direct and indirect subsidiaries (collectively with Garrett, the “**Debtors**”), each commenced a voluntary case under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Southern District of New York. The Debtors are authorized to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. On September 21, 2020, the Bankruptcy Court entered an order authorizing the joint administration of these chapter 11 cases pursuant to Bankruptcy Rule 1015(b). On October 5, 2020, the United States Trustee for the Southern District of New York (the “**U.S. Trustee**”) appointed an official committee of unsecured creditors pursuant to section 1102(a)(1) of the Bankruptcy Code. On November 18, 2020, the U.S. Trustee appointed an official committee of equity securities holders pursuant to section 1102(a) of the Bankruptcy Code.

The following notes and statements and limitations should be referred to, and referenced in connection with, any review of the MOR (as defined below).

1. **Basis of Presentation.** The Debtors are filing their consolidated monthly operating report (the “**MOR**”) solely for purposes of complying with the monthly operating requirements applicable in the Debtors’ chapter 11 cases. The MOR is in a format acceptable to the U.S. Trustee. The MOR should not be relied upon by any persons for information relating to current or future financial conditions, events, or performance of any of the Debtors or their affiliates.

This MOR has not been prepared in accordance with accounting principles generally accepted in the United States of America (“**U.S. GAAP**”) and does not include all of the information and footnotes required by U.S. GAAP. Therefore, there can be no assurance that the consolidated financial information presented herein is complete, and readers are strongly cautioned not to place undue reliance on the MOR.

The unaudited financial statements have been derived from the books and records of the Debtors. The information furnished in this report includes primarily normal recurring adjustments but does not include all the adjustments that would typically be made for the quarterly and annual consolidated financial statements to be in accordance with U.S. GAAP. Certain adjusting entries (including, but not limited to, income tax expense and intercompany profit eliminations) are only prepared on a quarterly basis and therefore such adjustments included here are based on information as of September 30, 2020. No entry for the equity interest in earnings of unconsolidated entities is included in these financial statements. Furthermore, the monthly financial information contained herein has not been subjected to the same level of accounting review and testing that the Debtors apply in the preparation of their quarterly and annual consolidated financial information in accordance with U.S. GAAP. Accordingly, upon the application of such procedures, the Debtors believe that the financial information may be subject to change, and these changes could be material. This is the first filing of the MOR since the Petition Date. In future periods, any changes to prior period balance will be reflected in the current month’s MOR.

The results of operations contained herein are not necessarily indicative of results that may be expected from any other period or for the full year and may not necessarily reflect the consolidated results of operations and financial position of the Debtors in the future.

2. **Reporting Period.** Unless otherwise noted herein, the MOR generally reflects the Debtors’ books and records and financial activity occurring during the applicable reporting period. Except as otherwise noted, no adjustments have been made for activity occurring after the close of the reporting period.
3. **Consolidated Entity Accounts Payable and Disbursement Systems.** Cash is received and disbursed by the Debtors in a manner consistent with the Debtors’ historical cash management practices, as described in the *Debtors’ Motion for Entry of Interim and Final Orders (I) Authorizing, But Not Directing, the Debtors to (A) Continue to Use Their Cash Management System, Including Existing Bank Accounts, (B) Pay or Honor Certain Prepetition Obligations Related Thereto and (C) Maintain Existing Business Forms, (II) Authorizing Intercompany Transactions, (III) Waiving the Requirements of Section 345(b) and (IV) Granting Related Relief* [D.I. 14].

4. **Accuracy.** The financial information disclosed herein was not prepared in accordance with federal or state securities laws or other applicable non-bankruptcy law or in lieu of complying with any periodic reporting requirements thereunder. Persons and entities trading in or otherwise purchasing, selling, or transferring the claims against or equity interests in the Debtors should evaluate this financial information in light of the purposes for which it was prepared. The Debtors are not liable for and undertake no responsibility to indicate variations from securities laws herein or for any evaluations of the Debtors based on this financial information or any other information. The MOR has been signed by Sean Deason, Chief Financial Officer of Debtor Garrett Motion Inc. Accordingly, in reviewing and signing the MOR, Mr. Deason necessarily relied upon the efforts, statements, and representations of the Debtors' other personnel and advisors. Mr. Deason has not (and could not have) personally verified the accuracy of each such statement and representation or financial information provided by the Debtor entities.
5. **Debtor in Possession Financing.** On October 23, 2020, the Debtors received authorization from the Bankruptcy Court to access \$200 million in debtor-in-possession financing on a final basis pursuant to the *Final Order (I) Authorizing Debtors to (A) Obtain Post-petition Financing and (B) Use Cash Collateral, (II) Granting Liens and Providing Claims with Superpriority Administrative Expense Status, (III) Granting Adequate Protection to the Prepetition Secured Parties, (III) Modifying the Automatic Stay, and (V) Granting Related Relief* [D.I. 281] (the "**DIP Order**"). Please see the DIP Order for additional detail.
6. **Payment of Prepetition Claims Pursuant to First Day Orders.** Within the first four days of the Debtors' chapter 11 cases, the Bankruptcy Court entered orders (the "**First Day Orders**") authorizing, but not directing, the Debtors to pay, on an interim basis, certain prepetition (a) claims of critical vendors, shippers, warehousemen, other potential lien claimants, and foreign creditors; (b) taxes; (c) employee wages, salaries, and other compensation and benefits; and (d) obligations related to the use of the Debtors' cash management system, among other things. The Bankruptcy Court subsequently approved the relief requested in connection with the First Day Orders on a final basis. To the extent any payments were made on account of prepetition claims following the commencement of these chapter 11 cases pursuant to the authority granted to the Debtors by the Bankruptcy Court under the First Day Orders, such payments have been included in the MOR.
7. **Reservation of Rights.** The Debtors reserve all rights to amend or supplement the MOR in all respects, as may be necessary or appropriate. Nothing contained in this MOR shall constitute a waiver of any of the Debtors' rights or an admission with respect to their chapter 11 cases.
8. **Specific MOR Disclosures.**
 - a. **Notes to MOR-1a:** Cash receipts related to intercompany transfers among the Debtors and their non-Debtor affiliates are deducted from total cash receipts. Cash receipts are from October 1, 2020 through October 31, 2020.
 - b. **Notes to MOR-1b:** Cash disbursements related to intercompany transfers among the Debtors and their non-debtor affiliates are deducted from total cash disbursements. Cash disbursements are from October 1, 2020 through October 31, 2020 and are presented on the entity for whose benefit the amounts were paid.
 - c. **Notes to MOR-1c:** All amounts listed are bank balances as of the end of the month.
 - d. **Notes to MOR-4a:** For status of post-petition tax payments, see disclosures as noted on MOR-4a. Due to the size and detail of such records, (i) copies of IRS Form 6123 or payment receipts; (ii) copies of tax returns filed during the reporting period; and (iii) a taxes aging schedule will be made available upon reasonable request in writing to counsel for the Debtors.

- e. **Notes to MOR-4b:** The Debtors maintain a detailed aging of post-petition trade accounts payable. The post-petition trade payable aging is as of October 26, 2020. The Debtors believe that the information as disclosed in MOR-4b appropriately summarizes the ending accounts payable balances of the Debtors. Currency exchange has created certain reconciling differences between subledger aging reports and consolidated financials. Due to the volume of transactions related to vendor payments, the accounts payable reconciliation is not presented by vendor.
- f. **Notes to MOR-5:** The Debtors maintain an aging of trade accounts receivable which includes trade activity with affiliates. The Debtors believe that the information as disclosed in MOR-5 appropriately summarizes the ending accounts receivable of the Debtors. Detail of customer activity is not provided due to confidentiality.
- g. **Notes to MOR-6:** The Debtors will pay retained professionals in accordance with the *Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code, Bankruptcy Rule 2016 and Local Rule 2016-1 Establishing Procedures for Monthly Compensation and Reimbursement of Expenses of Professionals* [D.I. 291]. The Debtors did not disburse funds to any retained professionals during the reporting period. No fee applications were filed during the reporting period. The Debtors paid amounts to professionals to the extent required under the DIP Order. These payments are excluded from the MOR.

General: This MOR includes activity from the following Debtors and related case numbers

<u>Entity Name</u>	<u>Case Number</u>
GARRETT ASASCO INC.	20-12211 (MEW)
GARRETT MOTION INC.	20-12212 (MEW)
BRH LLC	20-12213 (MEW)
CALVARI LIMITED	20-12214 (MEW)
FRICION MATERIALS LLC	20-12215 (MEW)
GARRETT BORROWING LLC	20-12216 (MEW)
GARRETT HOLDING COMPANY S.A.R.L.	20-12217 (MEW)
GARRETT LX I S.A.R.L.	20-12218 (MEW)
GARRETT LX II S.A.R.L.	20-12219 (MEW)
GARRETT LX III S.A.R.L.	20-12220 (MEW)
GARRETT MOTION AUSTRALIA PTY LIMITED	20-12221 (MEW)
GARRETT MOTION AUTOMOTIVE RESEARCH MEXICO	20-12222 (MEW)
GARRETT MOTION HOLDINGS INC.	20-12223 (MEW)
GARRETT MOTION HOLDINGS II INC.	20-12224 (MEW)
GARRETT MOTION INTERNATIONAL S	20-12225 (MEW)
GARRETT MOTION IRELAND A LIMITED	20-12226 (MEW)
GARRETT MOTION IRELAND B LIMITED	20-12227 (MEW)
GARRETT MOTION IRELAND C LIMITED	20-12228 (MEW)
GARRETT MOTION IRELAND LIMITED	20-12229 (MEW)
GARRETT MOTION ITALIA S.R.L.	20-12230 (MEW)
GARRETT MOTION JAPAN INC.	20-12231 (MEW)
GARRETT MOTION LLC	20-12232 (MEW)
GARRETT MOTION MEXICO, SOCIEDAD	20-12233 (MEW)
GARRETT MOTION ROMANIA S.A.R.L.	20-12234 (MEW)
GARRETT MOTION SRL	20-12235 (MEW)
GARRETT MOTION SLOVAKIA S.R.O.	20-12236 (MEW)
GARRETT MOTION SWITZERLAND HOLDINGS SARL	20-12237 (MEW)
GARRETT MOTION UK A LIMITED	20-12238 (MEW)
GARRETT MOTION UK B LIMITED	20-12239 (MEW)
GARRETT MOTION UK C LIMITED	20-12240 (MEW)
GARRETT MOTION UK D LIMITED	20-12241 (MEW)
GARRETT MOTION UK LIMITED	20-12242 (MEW)
GARRETT TRANSPORTATION I INC.	20-12243 (MEW)
GARRETT TRANSPORTATION SYSTEMS UK LTD	20-12244 (MEW)
GARRETT TRANSPORTATION SYSTEMS UK II LTD	20-12245 (MEW)
GARRETT TS LTD	20-12246 (MEW)
GARRETT TURBO LTD	20-12247 (MEW)

MOR-1a: Schedule of Cash Receipts

(\$USD Whole Dollars)

**GARRETT MOTION & RELATED DEBTORS:
SCHEDULE OF CASH RECEIPTS (LESS INTERCOMPANY TRANSFERS)**

Case Number	Debtor	Total Receipts	Less Intercompany Transfers: (Specify To Which Debtor or Non-Debtor Funds are being Transferred)	Net Receipts
081-20-12211	GARRETT ASASCO INC.	\$ —	\$ —	\$ —
081-20-12212	GARRETT MOTION INC.	\$ —	\$ —	\$ —
081-20-12213	BRH LLC	\$ —	\$ —	\$ —
081-20-12214	CALVARI LIMITED	\$ —	\$ —	\$ —
081-20-12215	FRICITION MATERIALS LLC	\$ —	\$ —	\$ —
081-20-12216	GARRETT BORROWING LLC	\$ —	\$ —	\$ —
081-20-12217	GARRETT HOLDING COMPANY S.A.R.L.	\$ —	\$ —	\$ —
081-20-12218	GARRETT LX I S.A.R.L.	\$ —	\$ —	\$ —
081-20-12219	GARRETT LX II S.A.R.L.	\$ —	\$ —	\$ —
081-20-12220	GARRETT LX III S.A.R.L.	\$ —	\$ —	\$ —
081-20-12221	GARRETT MOTION AUSTRALIA PTY LIMITED	\$ 975,406	\$ —	\$ 975,406
	GARRETT MOTION AUTOMOTIVE RESEARCH			
	MEXICO			
081-20-12222	GARRETT MOTION HOLDINGS INC.	\$ —	\$ —	\$ —
081-20-12223	GARRETT MOTION HOLDINGS II INC.	\$ —	\$ —	\$ —
081-20-12224	GARRETT MOTION INTERNATIONAL S	\$ —	\$ —	\$ —
081-20-12225	GARRETT MOTION IRELAND A LIMITED	\$ —	\$ —	\$ —
081-20-12226	GARRETT MOTION IRELAND B LIMITED	\$ —	\$ —	\$ —
081-20-12227	GARRETT MOTION IRELAND C LIMITED	\$ —	\$ —	\$ —
081-20-12228	GARRETT MOTION IRELAND LIMITED	\$ 1,772,322	\$ 1,772,322	\$ —
081-20-12229	GARRETT MOTION ITALIA S.R.L.	\$ —	\$ —	\$ —
081-20-12230	GARRETT MOTION JAPAN INC.	\$ 15,125,784	\$ 310,392	\$ 14,815,392
081-20-12231	GARRETT MOTION LLC	\$ —	\$ —	\$ —
081-20-12232	GARRETT MOTION MEXICO, SOCIEDAD	\$ —	\$ —	\$ —
081-20-12233	GARRETT MOTION ROMANIA S.A.R.L.	\$ —	\$ —	\$ —
081-20-12234	GARRETT MOTION SRL	\$ 111,387,432	\$ —	\$ 111,387,432
081-20-12235	GARRETT MOTION SLOVAKIA S.R.O.	\$ —	\$ —	\$ —
	GARRETT MOTION SWITZERLAND HOLDINGS			
	SARL			
081-20-12237	GARRETT MOTION UK A LIMITED	\$ —	\$ —	\$ —
081-20-12238	GARRETT MOTION UK B LIMITED	\$ —	\$ —	\$ —
081-20-12239	GARRETT MOTION UK C LIMITED	\$ —	\$ —	\$ —
081-20-12240	GARRETT MOTION UK D LIMITED	\$ —	\$ —	\$ —
081-20-12241	GARRETT MOTION UK LIMITED	\$ —	\$ —	\$ —
081-20-12242	GARRETT TRANSPORTATION I INC.	\$ 44,172,956	\$ 6,543	\$ 44,166,412
081-20-12243	GARRETT TRANSPORTATION SYSTEMS UK LTD	\$ —	\$ —	\$ —
	GARRETT TRANSPORTATION SYSTEMS UK II			
	LTD			
081-20-12245	GARRETT TS LTD	\$ —	\$ —	\$ —
081-20-12246	GARRETT TURBO LTD	\$ —	\$ —	\$ —
081-20-12247				
	GRAND TOTALS:	\$173,433,899	\$ 2,089,257	\$171,344,642

MOR-1b: Schedule of Cash Disbursements

(\$USD Whole Dollars)

**GARRETT MOTION & RELATED DEBTORS:
SCHEDULE OF CASH DISBURSEMENTS (LESS INTERCOMPANY TRANSFERS)**

<u>Case Number</u>	<u>Debtor</u>	<u>Disbursements:</u>	<u>Less Intercompany Transfers: (Specify To Which Debtor or Non- Debtor Funds are being Transferred)</u>	<u>Total Disbursements (for quarterly fee purposes):</u>
081-20-12211	GARRETT ASASCO INC.	\$ —	\$ —	\$ —
081-20-12212	GARRETT MOTION INC.	\$ 641,445	\$ —	\$ 641,445
081-20-12213	BRH LLC	\$ —	\$ —	\$ —
081-20-12214	CALVARI LIMITED	\$ —	\$ —	\$ —
081-20-12215	FRICITION MATERIALS LLC	\$ —	\$ —	\$ —
081-20-12216	GARRETT BORROWING LLC	\$ —	\$ —	\$ —
081-20-12217	GARRETT HOLDING COMPANY S.A.R.L.	\$ —	\$ —	\$ —
081-20-12218	GARRETT LX I S.A.R.L.	\$ —	\$ —	\$ —
081-20-12219	GARRETT LX II S.A.R.L.	\$ —	\$ —	\$ —
081-20-12220	GARRETT LX III S.A.R.L.	\$ 2,835,099	\$ —	\$ 2,835,099
081-20-12221	GARRETT MOTION AUSTRALIA PTY LIMITED	\$ 732,742	\$ 79,528	\$ 653,213
081-20-12222	GARRETT MOTION AUTOMOTIVE RESEARCH MEXICO	\$ 220,813	\$ —	\$ 220,813
081-20-12223	GARRETT MOTION HOLDINGS INC.	\$ —	\$ —	\$ —
081-20-12224	GARRETT MOTION HOLDINGS II INC.	\$ —	\$ —	\$ —
081-20-12225	GARRETT MOTION INTERNATIONAL S	\$ 1,788,038	\$ 17,336	\$ 1,770,702
081-20-12226	GARRETT MOTION IRELAND A LIMITED	\$ —	\$ —	\$ —
081-20-12227	GARRETT MOTION IRELAND B LIMITED	\$ —	\$ —	\$ —
081-20-12228	GARRETT MOTION IRELAND C LIMITED	\$ —	\$ —	\$ —
081-20-12229	GARRETT MOTION IRELAND LIMITED	\$ 4,784,323	\$ —	\$ 4,784,323
081-20-12230	GARRETT MOTION ITALIA S.R.L.	\$ 136,476	\$ —	\$ 136,476
081-20-12231	GARRETT MOTION JAPAN INC.	\$ 8,895,574	\$ 2,209,864	\$ 6,685,710
081-20-12232	GARRETT MOTION LLC	\$ —	\$ —	\$ —
081-20-12233	GARRETT MOTION MEXICO, SOCIEDAD	\$ 4,600,403	\$ —	\$ 4,600,403
081-20-12234	GARRETT MOTION ROMANIA S.A.R.L.	\$ 4,570,154	\$ —	\$ 4,570,154
081-20-12235	GARRETT MOTION SRL	\$181,360,543	\$ 10,057,763	\$171,302,780
081-20-12236	GARRETT MOTION SLOVAKIA S.R.O.	\$ 2,133,861	\$ —	\$ 2,133,861
081-20-12237	GARRETT MOTION SWITZERLAND HOLDINGS SARL	\$ —	\$ —	\$ —
081-20-12238	GARRETT MOTION UK A LIMITED	\$ —	\$ —	\$ —
081-20-12239	GARRETT MOTION UK B LIMITED	\$ —	\$ —	\$ —
081-20-12240	GARRETT MOTION UK C LIMITED	\$ —	\$ —	\$ —
081-20-12241	GARRETT MOTION UK D LIMITED	\$ —	\$ —	\$ —
081-20-12242	GARRETT MOTION UK LIMITED	\$ 158,948	\$ 794	\$ 158,154
081-20-12243	GARRETT TRANSPORTATION I INC.	\$ 7,372,867	\$ 6	\$ 7,372,861
081-20-12244	GARRETT TRANSPORTATION SYSTEMS UK LTD	\$ —	\$ —	\$ —
081-20-12245	GARRETT TRANSPORTATION SYSTEMS UK II LTD	\$ —	\$ —	\$ —
081-20-12246	GARRETT TS LTD	\$ —	\$ —	\$ —
081-20-12247	GARRETT TURBO LTD	\$ —	\$ —	\$ —
	GRAND TOTALS:	\$220,231,285	\$ 12,365,292	\$207,865,994

MOR-1c: Bank Account Information

#	Account# (Last 4 Digits)	Debtor	Bank	Balance as of Oct 31, 2020
1	2684	Garrett Motion Mexico S.A. de C.V	Banco Bilbao Vizcaya Argentaria S.A.	\$ 613,460
2	7183	Garrett Motion Sarl	Banque Cantonale Vaudoise	\$ 0
3	7184	Garrett Motion Sarl	Banque Cantonale Vaudoise	\$ 0
4	7182	Garrett Motion Sarl	Banque Cantonale Vaudoise	\$ 0
5	5215	Garrett Motion UK Limited	Barclays Bank PLC	\$ 349,885
6	5818	Garrett Motion UK Limited	Barclays Bank PLC	\$ 0
7	0019	Garrett Motion UK Limited	Barclays Bank PLC	\$ 0
8	2001	Garrett Motion Sarl	Basellandschaftliche Kantonalbank	\$ 527
9	2004	Garrett Motion Sarl	BNP Paribas SA	\$ 618,914
10	2006	Garrett Motion Sarl	BNP Paribas SA	\$ 452,357
11	2001	Garrett Motion Sarl	BNP Paribas SA	\$ 1,051,505
12	2002	Garrett Motion Sarl	BNP Paribas SA	\$ 54,028
13	9001	Garrett Motion Sarl	BNP Paribas SA	\$ 0
14	2005	Garrett Motion Sarl	BNP Paribas SA	\$ 3,351,089
15	2007	Garrett Motion Sarl	BNP Paribas SA	\$ 571
16	1289	Garrett Motion Italia S.r.l.	BNP Paribas SA	\$ 583,601
17	0173	Garrett Motion International Services S.r.l	BNP Paribas SA	\$ 14,115
18	1001EUR	Garrett Motion International Services S.r.l	BNP Paribas SA	\$ 233,440
19	1001RON	Garrett Motion International Services S.r.l	BNP Paribas SA	\$ 1,198,207
20	1002	Garrett Motion International Services S.r.l	BNP Paribas SA	\$ 1,198,207
21	0001EUR	Garrett Motion Romania S.r.l.	BNP Paribas SA	\$ 1,167,202
22	0004	Garrett Motion Romania S.r.l.	BNP Paribas SA	\$ 0
23	0001RON	Garrett Motion Romania S.r.l.	BNP Paribas SA	\$ 718,924
24	0002	Garrett Motion Romania S.r.l.	BNP Paribas SA	\$ 2,396,415
25	5388	Garrett Motion Sarl	Citibank N.A.	\$ 41,557,462
26	7010	Garrett Motion Sarl	Citibank N.A.	\$ 53,571,236
27	8025	Garrett Motion Ireland A Limited	Citibank N.A.	\$ 11,672
28	9048	Garrett Motion Ireland Limited	Citibank N.A.	\$ 2,918,004
29	2008	Garrett Motion Automotive Research Mexico S. de R.L. de C.V	Citibank N.A.	\$ 86,411
30	5837	Garrett Motion Mexico S.A. de C.V	Citibank N.A.	\$ 269
31	9008	Garrett Motion Mexico S.A. de C.V	Citibank N.A.	\$ 37,422
32	4445	Garrett Motion Mexico S.A. de C.V	Citibank N.A.	\$ 512,365
33	0001	Garrett Motion Slovakia s.r.o.	Citibank N.A.	\$ 2,918,004
34	0108	Garrett Motion Slovakia s.r.o.	Citibank N.A.	\$ 583,601
35	2629	Garrett Motion International Services S.r.l	Citibank N.A.	\$ 8,267
36	8719	Garrett Motion Sarl	Deutsche Bank AG	\$ 0
37	8775	Garrett Motion Sarl	Deutsche Bank AG	\$ 2,073,967
38	8737	Garrett Motion Sarl	Deutsche Bank AG	\$ 1,011,916
39	32500	Garrett Motion Japan, Inc.	Deutsche Bank AG	\$ 232,614
40	30000	Garrett Motion Japan, Inc.	Deutsche Bank AG	\$ 1,388,961
41	9945	Garrett Motion Australia Pty Limited	JP Morgan Chase Bank N.A.	\$ 1,398,179
42	2161	Garrett Motion Sarl	JP Morgan Chase Bank N.A.	\$ 3,354,382
43	2180	Garrett Motion Sarl	JP Morgan Chase Bank N.A.	\$ 662,449
44	2176	Garrett Motion Sarl	JP Morgan Chase Bank N.A.	\$ 178,433
45	2177	Garrett Motion Sarl	JP Morgan Chase Bank N.A.	\$ 5,943,312

#	Account# (Last 4 Digits)	Debtor	Bank	Balance as of Oct 31, 2020
46	2178	Garrett Motion Sarl	JP Morgan Chase Bank N.A.	\$ 23,197,759
47	2181	Garrett Motion Sarl	JP Morgan Chase Bank N.A.	\$ 7,776,111
48	5385	Garrett Motion Sarl	JP Morgan Chase Bank N.A.	\$ 6,138
49	2183	Garrett Motion Sarl	JP Morgan Chase Bank N.A.	\$ 4,659,201
50	2184	Garrett Motion Sarl	JP Morgan Chase Bank N.A.	\$ 285,510
51	2179	Garrett Motion Sarl	JP Morgan Chase Bank N.A.	\$ 1,923,326
52	2182	Garrett Motion Sarl	JP Morgan Chase Bank N.A.	\$ 96,817,388
53	2374	Garrett TS Ltd	JP Morgan Chase Bank N.A.	\$ 5,566
54	6324	Garrett Transportation Systems Ltd	JP Morgan Chase Bank N.A.	\$ 6,457
55	2658	Garrett Motion Ireland B Limited	JP Morgan Chase Bank N.A.	\$ 5,596
56	9470	Garrett Motion Japan, Inc.	JP Morgan Chase Bank N.A.	\$ 20,903,933
57	1878	Garrett LX I S.a.r.l.	JP Morgan Chase Bank N.A.	\$ 11,387
58	0975	Garrett LX I S.a.r.l.	JP Morgan Chase Bank N.A.	\$ 10,967
59	1879	Garrett LX II S.a.r.l.	JP Morgan Chase Bank N.A.	\$ 11,389
60	1880	Garrett LX III S.a.r.l.	JP Morgan Chase Bank N.A.	\$ 11,383
61	2372	Garrett LX III S.a.r.l.	JP Morgan Chase Bank N.A.	\$ 9,813
62	6604	Garrett Motion Mexico S.A. de C.V	JP Morgan Chase Bank N.A.	\$ 0
63	2487	Garrett ASASCO Inc	JP Morgan Chase Bank N.A.	\$ 48,612
64	6395	Garrett ASASCO Inc	JP Morgan Chase Bank N.A.	\$ 678,399
65	0270	Friction Materials LLC	JP Morgan Chase Bank N.A.	\$ 14,338
66	2476	Garrett Transportation I Inc.	JP Morgan Chase Bank N.A.	\$ 1,826,783
67	9557	Garrett Transportation I Inc.	JP Morgan Chase Bank N.A.	\$ 32,131,779
68	7182	Garrett Transportation I Inc.	JP Morgan Chase Bank N.A.	\$ 1,898,423
69	8578	Garrett Motion Inc.	JP Morgan Chase Bank N.A.	\$ 98,156,875
70	10000	Garrett Motion Japan, Inc.	Mitsubishi UFJ, LTD	\$ 3,298,060
71	7001	Garrett Motion Sarl	Société Générale S.A	\$ 0
72	7271	Garrett Motion Japan, Inc.	Sumitomo Mitsui Banking Corporation	\$ 308,839
73	0539	Garrett Motion International Services S.r.l	Türk Ekonomi Bankası	\$ 101
74	9341	Garrett Motion International Services S.r.l	Türk Ekonomi Bankası	\$ 29,214
75	0492	Garrett Motion International Services S.r.l	Türk Ekonomi Bankası	\$ 0
76	201R	Garrett Holding Company Sarl	UBS AG	\$ 19,172
77	000Z	Garrett Motion Sarl	UBS AG	\$ 22,498
78	7MOM	Garrett Motion Sarl	UBS AG	\$ 9,963
79	902W	Garrett Motion Sarl	UBS AG	\$ 60,829
80	9AUT	Garrett Motion Sarl	UBS AG	\$ 11,011
81	9AZB	Garrett Motion Sarl	UBS AG	\$ 34,223
82	9CBH	Garrett Motion Sarl	UBS AG	\$ 11,793
83	961Y	Garrett Motion Sarl	UBS AG	\$ 72
84	962B	Garrett Motion Sarl	UBS AG	\$ 17,831
85	460G	Garrett Motion Switzerland Holdings Sarl	UBS AG	\$ 11,379
86	2438	Garrett Motion Sarl	Unicredit Bank AG	\$ 165,379
87	0245	Garrett Motion Sarl	Unicredit Bank AG	\$ 194,933
88	2678	Garrett Motion Sarl	Unicredit Bank AG	\$ 46,034

MOR 2: Statement of Operations – Year To Date Ended October 26, 2020

(Thousands of U.S. Dollars)

	Consolidated Debtor Amounts - YTD October
Net Sales	\$ 1,756,229
Cost of goods sold	1,450,728
Gross Profit	305,501
Selling, general & administrative expenses	200,775
Operating profit (loss)	104,726
Other (income)/expense	44,786
Earnings Before Interest & Taxes	59,940
Interest expense	64,205
Non-operating (income)/expense	-132,411
Reorganization items - net	37,513
Income before taxes	90,633
Tax Expense	-12,516
Net Income (Loss)	\$ 103,149

MOR 3 – Consolidated Debtor Balance Sheet as of October 26, 2020

(Thousands of U.S. Dollars)

	Book Value - Year to Date October
Cash and cash equivalents	\$ 298,880
Accounts, notes and other receivables - net	482,447
Inventories- net	165,108
Other current Assets	87,694
Total current assets	1,034,129
Investments and long-term receivables	11,268
Property, plant and equipment- net	308,554
Deferred income taxes assets	234,412
Goodwill	196,978
Other long-term assets	95,593
Total Assets	\$ 1,880,934
Accounts payable	\$ 463,689
Borrowings under revolving credit facility	370,000
Debtor-in-possession Term Loan	100,000
Obligations payable to Honeywell, current	40,736
Accrued liabilities	496,975
Total current liabilities	1,471,400
Long-term debt	1,471,580
Deferred income taxes	18,655
Obligations payable to Honeywell	1,389,336
Other liabilities	202,362
Total liabilities	4,553,333
Additional paid-in capital	0
Invested Equity	-2,739,270
Other Comprehensive Income (Loss)	66,871
Total Shareholders' Equity	-2,672,399
Total Liabilities & Equity	\$ 1,880,934

MOR-4a: Status of Post-Petition Taxes

Office of the United States Trustee

Subject: October Monthly Operating Report Attestation Regarding Post-petition Taxes

The Debtor, Garrett Motion Inc. and its affiliated Debtors, hereby submit this attestation regarding post-petition taxes.

All post-petition taxes for the Debtors, which are not subject to dispute or reconciliation, are current. There are no material tax disputes or reconciliations.

/s/ Sean Deason

Sean Deason
Chief Financial Officer

MOR-4b: Post-Petition Accounts Payable Aging

October 26, 2020
(Thousands of U.S. Dollars)

<u>Accounts Payable Aging</u>	<u>Current</u>	<u>0-30 Days</u>	<u>31-60 Days</u>	<u>60-90 Days</u>	<u>90+ Days</u>	<u>Total</u>
Post Petition Trade Payables	\$47,097,364	\$ 0	\$ 0	\$ 0	\$ 0	\$47,097,364

In re Garrett Motion Inc., et al.,
Debtors

Case No: 20-12212 (Jointly Administered)
Reporting Period: October 2020
Fed. Tax I.D No.: 82-4873189

MOR-5 – Accounts Receivable Aging

As of October 26, 2020
(Thousands of U.S. Dollars)

<u>Accounts Receivable Aging</u>	<u>Current</u>	<u>1-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>91+ Days</u>	<u>Total</u>
Net Accounts Receivable	\$403,453	\$ 5,079	\$ 429	\$ 1,229	\$ 905	\$411,095

MOR-6 – Payments to Professionals

None

MOR-7: Debtor Questionnaire

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No	Comments
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X	
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X	
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X	
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X	
5	Is the Debtor delinquent in paying any insurance premium payment?		X	
6	Have any payments been made on pre-petition liabilities this reporting period?	X		To the extent authorized by the First Day Orders
7	Are any post-petition receivables (accounts, notes or loans) due from related parties?	X		
8	Are any post-petition payroll taxes past due?		X	
9	Are any post-petition State or Federal income taxes past due?		X	
10	Are any post-petition real estate taxes past due?		X	
11	Are any other post-petition taxes past due?		X	
12	Have any pre-petition taxes been paid during this reporting period?	X		To the extent authorized by the First Day Orders
13	Are any amounts owed to post-petition creditors delinquent?		X	
14	Are any wage payments past due?		X	
15	Have any post-petition loans been received by the Debtor from any party?		X	
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X	
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X	
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X	