

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>OAKTREE CAPITAL MANAGEMENT LP</u> _____ (Last) (First) (Middle) <u>333 SOUTH GRAND AVENUE, 28TH FLOOR</u> _____ (Street) <u>LOS ANGELES CA 90071</u> _____ (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Garrett Motion Inc. [ GTX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>04/30/2021</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/30/2021		J <sup>(1)</sup>		3,593,111 <sup>(2)(3)</sup>	D	\$0.00	0 <sup>(1)</sup>	I	See Footnotes <sup>(2)(3)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)					

1. Name and Address of Reporting Person* <u>OAKTREE CAPITAL MANAGEMENT LP</u> _____ (Last) (First) (Middle) <u>333 SOUTH GRAND AVENUE, 28TH FLOOR</u> _____ (Street) <u>LOS ANGELES CA 90071</u> _____ (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>Oaktree Value Opportunities Fund Holdings, L.P.</u> _____ (Last) (First) (Middle) <u>333 SOUTH GRAND AVENUE, 28TH FLOOR</u> _____ (Street) <u>LOS ANGELES CA 90071</u> _____ (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>Oaktree Value Opportunities Fund GP, L.P.</u> _____ (Last) (First) (Middle)

333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)

LOS ANGELES CA 90071

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

[Oaktree Value Opportunities Fund GP Ltd.](#)

(Last)

(First)

(Middle)

333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)

LOS ANGELES CA 90071

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

[Oaktree Fund GP, LLC](#)

(Last)

(First)

(Middle)

333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)

LOS ANGELES CA 90071

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

[OAKTREE FUND GP I, L.P.](#)

(Last)

(First)

(Middle)

333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)

LOS ANGELES CA 90071

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

[Oaktree Capital I, L.P.](#)

(Last)

(First)

(Middle)

333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)

LOS ANGELES CA 90071

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

[OCM HOLDINGS I, LLC](#)

(Last)

(First)

(Middle)

333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)

LOS ANGELES CA 90071

(City)

(State)

(Zip)

1. Name and Address of Reporting Person\*

[Oaktree Capital Management GP, LLC](#)

(Last)

(First)

(Middle)

333 SOUTH GRAND AVENUE, 28TH FLOOR

(Street)

LOS ANGELES CA 90071

(City)

(State)

(Zip)

**Explanation of Responses:**

1. On April 30, 2021, Garrett Motion Inc.'s (the "Company") plan of reorganization became effective which automatically terminated the Second Amended and Restated Plan Support Agreement. Upon the effective date of the plan of reorganization, all then outstanding shares of Common Stock were cancelled. As a result, on April 30, 2021, each of the Reporting Persons listed herein ceased to be the beneficial owner of any shares of Common Stock, and instead acquired beneficial ownership of newly issued securities in the reorganized Company. These newly acquired interests in the Company shall be reported on a subsequent Form 3 filing.

2. These shares of common stock, \$0.001 par value per share (the "Shares"), of the Company were beneficially owned by Oaktree Capital Management, L.P., ("Management") and OCM Opps GTM Holdings, LLC ("GTM Holdings") as a result of being the investment manager of certain private investment funds that directly held Shares, including Oaktree Value Opportunities Fund Holdings, L.P., ("VOF Holdings"), Oaktree Value Opportunities Fund GP, L.P., ("VOF GP"), as general partner of VOF Holdings, Oaktree Value Opportunities Fund GP Ltd., ("VOF GP Ltd."), as general partner of VOF GP, Oaktree Fund GP, LLC, ("Fund GP"), as general partner of GTM Holdings, Oaktree Fund GP I, L.P., ("GP I"), as managing member of Fund GP and the sole shareholder of VOF GP Ltd., Oaktree Capital I, L.P., ("Capital I"), as general partner of GP I, OCM Holdings I, LLC, ("Holdings I"), as general partner of Capital I and to hold limited partnership interests in Capital I, Oaktree Holdings LLC, ("Holdings"),

3. (Continued from footnote 2) as managing member of Holdings I, Oaktree Capital Management GP, LLC, ("Management GP"), as general partner of Management, Atlas OCM Holdings LLC, ("Atlas"), as manager of Management GP, Oaktree Capital Group, LLC, ("OCG"), as managing member of Holdings, Oaktree Capital Group Holdings GP, LLC, ("OCGH GP"), as indirect owner of the class B units of each of OCG and Atlas, Brookfield Asset Management, Inc., ("BAM"), as indirect owner of the class A units of each of OCG and Atlas, and BAM Partners Trust, (the "BAM Partnership"), as sole owner of the Class B Limited Voting Shares of BAM. BAM Class B Partners Inc. ("BAM Partners") is the trustee of the BAM Partnership.

**Remarks:**

The Reporting Persons are jointly filing this Form 4. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended, each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of any or all of the reported securities for purposes of Section 16 or for any other purpose. We note that the undersigned have made a Schedule 13D filing, and we refer to the disclosures contained therein regarding potential "group" status and disclaimers thereto.

OAKTREE VALUE  
OPPORTUNITIES FUND  
HOLDINGS, L.P. By: Oaktree  
Capital Management, L.P. Its: 05/04/2021  
Indirect Director By: /s/ Henry  
Orren Title: Senior VP

OAKTREE VALUE  
OPPORTUNITIES FUND GP,  
L.P., By: Oaktree Value  
Opportunities Fund GP Ltd.,  
Its: General Partner, By: 05/04/2021  
Oaktree Capital Management,  
L.P., Its: Director, By: /s/  
Henry Orren, Name: Henry  
Orren, Title: Senior Vice  
President

OAKTREE VALUE  
OPPORTUNITIES FUND GP  
LTD., By: Oaktree Capital  
Management, L.P., Its: 05/04/2021  
Director, By: /s/ Henry Orren,  
Name: Henry Orren, Title:  
Senior Vice President

OAKTREE FUND GP, LLC,  
By: Oaktree Fund GP I, L.P.,  
Its: Managing Member, By: /s/ 05/04/2021  
Henry Orren, Name: Henry  
Orren, Title: Authorized  
Signatory

OAKTREE FUND GP I, L.P.,  
By: /s/ Henry Orren, Name: 05/04/2021  
Henry Orren, Title:  
Authorized Signatory

OAKTREE CAPITAL I, L.P.,  
By: /s/ Henry Orren, Name: 05/04/2021  
Henry Orren, Title: Senior  
Vice President

OCM HOLDINGS I, LLC,  
By: /s/ Henry Orren, Name: 05/04/2021  
Henry Orren, Title: Senior  
Vice President

OAKTREE CAPITAL  
MANAGEMENT, L.P., By: /s/  
Henry Orren, Name: Henry 05/04/2021  
Orren, Title: Senior Vice  
President

OAKTREE CAPITAL  
MANAGEMENT GP, LLC,  
By: Atlas OCM Holdings,  
LLC, Its: Managing Member, 05/04/2021  
By: Oaktree New Holdings,  
LLC, Its: Member, By: /s/  
Henry Orren, Name: Henry  
Orren, Title: Senior Vice  
President

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**